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FARM MORTGAGE DEBT

ECONOMIC RESEARCH SERVICE • UNITED STATES DEPARTMENT OF AGRICULTURE

NATIONAL AGRICULTURE

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C & R-PREP.

This report contains revised estimates of farm-mortgage debt, by States, for the period 1950 through 1962. The revisions affect the estimates for all States, 1957-62; estimates for 8 States, 1951-56; and estimates for 2 States in 1950. The revisions result from a survey of farm-mortgage debt, by States, as of January 1, 1961, conducted cooperatively by the Bureau of the Census, U. S. Department of Commerce and the Economic Research Service, U. S. Department of Agriculture. 1/

Cooperative Census - USDA surveys are conducted at 5-year intervals, immediately following the Census of Agriculture, to obtain comprehensive information on the farm-mortgage debt. The survey data serve as benchmarks for revising annual estimates of farm-mortgage debt made during the preceding intercensal years and, together with other data, as bases for annual projections of farm-mortgage debt until a new survey benchmark is obtained.

After new benchmark survey data are obtained, such as for January 1, 1961, a revision is made in all of the annual estimates of farm-mortgage debt projected forward on an interim basis since the last benchmark. In accordance with this practice, the estimates for all States for the years 1957-61 have been revised. Also revised are estimates for all States for January 1, 1962, which were made before the 1961 benchmark data became available. In addition, estimates for 8 States have been revised for the period 1951 through 1956, and the benchmark data for two States in 1950 also have been revised. The benchmark data for 1961 revealed distortions in the estimates for these States which accumulated over a longer period than the interval since the last benchmark survey in 1956.

The data on total amount of farm-mortgage debt for January 1, 1961, published in this report are identical with the data published in the Census report on Farm-Mortgage Debt and Farm Taxes for the 48 States as a whole and for all States individually except Delaware and Pennsylvania where minor offsetting adjustments were made. However, in this report the distribution of debt among lenders differs from that shown by the Census report. In the Census report the distribution of debt is based on the reports made by respondents to the survey questionnaire. In this report, the farm-mortgage debt holdings of lenders for which regular reports are received--the Federal land banks, the

1/ See U. S. Census of Agriculture; 1959-Final Report - Vol. V - Part 4 - Special Reports "Farm-Mortgage Debt and Farm Taxes."

Farmers Home Administration, life insurance companies, and commercial and savings banks--are shown as reported by these lenders. The remaining debt--designated "other farm-mortgage debt"--is computed as the difference between the aggregate amount reported by the four types of lending institutions and the total farm-mortgage debt estimated from the 1961 benchmark survey.

For the 48 States as a whole, differences between the Census report and this report with respect to the distribution of farm-mortgage debt among lenders on January 1, 1961, are shown in table 1. Prominent among the reasons for these differences are the following:

1. The Farmers Home Administration, in reporting on its loans, did not include its insured loans, most of which were held by other lenders. But respondents to the survey probably reported they owed these loans to the Farmers Home Administration as that agency initially made the loans and continued to service them. There were \$204 million of such loans.
2. Banks held a large volume of farm-mortgage loans in their trust departments, and serviced a large volume of farm-mortgage loans for insurance companies and others. Probably respondents to the survey reported most of these loans as owed to banks, but the banks did not include them in their reports. The amount of such loans is estimated at nearly \$275 million.

In the tables for all years covered by this report, the data for lending institutions are the amounts reported by these institutions. Revisions have been made only in "other farm-mortgage debt" and "total farm-mortgage debt." Table 2 shows the extent of the revisions in these amounts for the 48 States as a whole.

A preliminary revision of the previous debt estimates for the United States was published in the Agricultural Finance Review, Vol. 23, Supplement, December 1962, p. 9. Those estimates are superseded by the revised estimates contained in this report.

Table 1.--Farm-mortgage debt: Distributions by lenders as shown by Census report and this report, 48 States, Jan. 1, 1961

Holder of debt	Census report <u>1/</u>	This report <u>2/</u>
	<u>1,000 dollars</u>	<u>1,000 dollars</u>
Federal land banks-----	2,568,085	2,538,425
Farmers Home Administration-----	735,421	481,610
Life insurance companies-----	2,591,718	2,974,609
All operating banks-----	2,186,604	1,686,139
Subtotal for reporting lenders-----	8,081,828	7,680,783
Individuals and miscellaneous-----	4,730,382	---
Other farm-mortgage debt-----	---	5,131,427
Total-----	12,812,210	12,812,210

1/ Based on responses of borrowers in Census survey.

2/ Data reported by lending institutions, and, for "other farm-mortgage debt," the difference between amount reported by lending institutions and total farm-mortgage debt estimated by Census.

Table 2.--Farm-mortgage debt: Revised estimates of "other farm-mortgage debt" and "total farm-mortgage debt" compared with previous estimates, 48 States, Jan. 1, 1950-62

Beginning of year	Other farm-mortgage debt		Total farm-mortgage debt	
	Revised estimates	Previous estimates	Revised estimates	Previous estimates
	<u>1,000 dollars</u>	<u>1,000 dollars</u>	<u>1,000 dollars</u>	<u>1,000 dollars</u>
1950-----	2,311,510	2,311,510	5,579,278	5,579,278
1951-----	2,539,749	2,545,822	6,112,286	6,118,359
1952-----	2,805,815	2,819,107	6,662,327	6,675,619
1953-----	3,056,305	3,078,568	7,240,937	7,263,200
1954-----	3,246,800	3,279,073	7,739,931	7,772,204
1955-----	3,415,860	3,459,419	8,245,278	8,288,837
1956-----	3,635,872	3,690,009	9,012,016	9,066,153
1957-----	3,946,785	4,032,883	9,821,525	9,907,623
1958-----	4,152,258	4,276,815	10,382,475	10,507,032
1959-----	4,464,920	4,627,794	11,091,390	11,254,264
1960-----	4,857,203	5,072,382	12,073,580	12,288,759
1961-----	5,131,427	5,408,493	12,812,210	13,089,276
1962-----	5,576,049	5,880,522	13,890,875	14,195,348

Table 3.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, United States, specified dates, 1910-62 1/2

Year	Outstanding loans reported by--								Other farm-mortgage debt 8/	Total farm-mortgage debt.
	Federal land banks 2/	Federal Farm Mortgage Corporation 2/ 3/	Joint-stock land banks 2/ 4/	Farmers Home Administration 5/	Life insurance companies 6/	Commercial and savings banks 7/	1,000 dollars	1,000 dollars		
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars		1,000 dollars
1910-----	---	---	---	---	386,961	406,248	2,444,654	3,207,863		
1920-----	293,595	---	60,038	---	974,826	1,204,383	5,915,930	8,448,772		
1930-----	1,201,732	---	637,789	---	2,118,439	997,468	4,675,340	9,630,768		
1935-----	1,947,442	616,737	277,020	---	1,301,562	498,842	2,942,856	7,584,455		
1940-----	2,009,820	713,290	91,726	32,178	984,290	534,170	2,220,925	6,586,399		
1941-----	1,957,184	685,149	73,455	65,944	1,016,479	543,408	2,151,908	6,493,521		
1942-----	1,880,784	634,885	55,919	115,629	1,063,166	535,212	2,090,485	6,376,080		
1943-----	1,718,240	543,895	37,015	159,053	1,042,939	476,676	1,978,640	5,956,458		
1944-----	1,452,886	429,751	10,097	173,695	986,661	448,433	1,894,148	5,395,671		
1945-----	1,209,676	347,307	5,455	195,519	938,275	449,582	1,795,101	4,940,915		
1946-----	1,078,952	239,365	3,208	184,091	891,263	507,298	1,856,287	4,760,464		
1947-----	976,748	146,621	1,641	191,954	888,665	683,229	2,008,112	4,896,970		
1948-----	888,933	107,066	645	197,927	959,715	840,647	2,069,312	5,064,245		
1949-----	868,156	77,920	462	192,328	1,036,383	900,843	2,212,239	5,288,331		
1950-----	906,077	58,650	270	193,301	1,172,326	937,144	2,311,510	5,579,278		
1951-----	947,431	44,008	---	220,104	1,352,635	1,008,359	2,539,749	9/ 6,112,286		
1952-----	994,128	32,778	---	240,809	1,541,874	1,046,923	3,056,815	9/ 6,662,327		
1953-----	1,071,358	23,899	---	268,257	1,716,022	1,105,096	3,056,305	9/ 7,240,937		
1954-----	1,169,418	17,628	---	282,098	1,892,773	1,131,214	3,246,800	9/ 7,739,931		
1955-----	1,266,953	12,834	---	287,171	2,051,784	1,210,676	3,415,860	9/ 8,245,278		
1956-----	1,480,204	---	---	277,869	2,271,784	1,346,287	3,635,872	9/ 9,012,016		
1957-----	1,722,361	---	---	289,546	2,476,543	1,386,270	3,946,785	9/ 9,821,525		
1958-----	1,897,187	---	---	339,865	2,578,958	1,414,207	4,152,258	9/ 10,382,475		
1959-----	2,065,372	---	---	386,010	2,661,229	1,511,859	4,464,920	9/ 11,091,390		
1960 10/-----	2,335,124	---	---	439,269	2,819,542	1,631,271	4,857,203	9/ 12,082,409		
1961: January-----	2,539,044	---	---	483,985	2,974,609	1,691,239	5,131,427	9/ 12,820,304		
July-----	2,701,209	---	---	514,045	---	1,759,579	---	---		

Table 4.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1950

State and region	Outstanding loans reported by--									
	Federal land banks 1/	Federal Farm Mortgage Corporation 1/ 2/	Joint-stock land banks 3/	Farmers Home Administration: 4/	Life insurance companies 5/	All operating banks 6/	Other farm-mortgage debt 7/	Total farm-mortgage debt		
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine-----	2,670	448	0	764	15	4,458	12,115	20,470		
New Hampshire-----	1,551	159	0	153	5	2,656	11,046	15,570		
Vermont-----	5,615	280	0	708	343	14,973	9,936	31,855		
Massachusetts-----	6,094	741	0	518	611	7,092	23,769	38,825		
Rhode Island-----	912	100	0	31	13	1,524	1,647	4,227		
Connecticut-----	4,788	577	0	233	755	5,599	19,076	31,028		
New York-----	27,011	2,221	0	2,772	7,590	36,426	93,408	169,428		
New Jersey-----	7,851	1,029	0	1,533	7,492	6,647	31,364	55,916		
Pennsylvania-----	11,621	784	0	3,443	5,065	47,861	8/ 77,036	8/ 145,810		
Delaware-----	596	49	0	304	179	6,987	8/ 3,515	8/ 11,630		
Maryland 2/-----	4,144	326	0	1,432	3,505	16,915	27,318	53,640		
Northeast-----	72,853	6,714	0	11,891	25,573	151,138	310,230	578,399		
Michigan-----	23,005	1,663	0	3,218	6,253	37,565	83,810	155,514		
Wisconsin-----	34,037	3,673	0	3,893	12,097	48,926	180,400	283,026		
Minnesota-----	49,057	3,198	0	6,038	62,853	43,023	112,638	276,807		
Lake States-----	106,099	8,534	0	13,149	81,203	129,514	376,848	715,347		
Ohio-----	17,652	721	0	3,613	26,935	73,568	106,192	228,681		
Indiana-----	22,076	877	0	3,204	62,880	45,734	65,654	200,425		
Illinois-----	52,151	1,350	270	3,055	90,662	32,181	86,086	265,755		
Iowa-----	82,886	1,512	0	3,381	173,647	53,605	118,847	433,878		
Missouri-----	21,890	1,803	0	8,113	66,224	36,851	32,172	167,053		
Corn Belt-----	196,655	6,263	270	21,366	420,348	241,939	408,951	1,295,792		
North Dakota-----	12,274	2,938	0	2,516	9,696	3,151	38,533	69,108		
South Dakota-----	30,050	1,319	0	2,220	32,330	4,043	17,574	87,536		
Nebraska-----	47,407	1,910	0	3,389	54,659	9,462	41,129	157,956		
Kansas-----	30,224	1,868	0	5,256	44,787	18,672	44,468	145,275		
Northern Plains-----	111,955	8,035	0	13,381	141,472	35,328	141,704	459,875		
Virginia-----	8,517	475	0	2,600	8,366	28,177	26,587	74,722		
West Virginia-----	3,711	264	0	1,471	382	10,719	8,257	24,804		
North Carolina-----	14,443	1,325	0	6,755	8,471	20,945	37,071	89,010		
Kentucky-----	10,362	643	0	3,037	19,814	46,465	22,581	102,902		
Tennessee-----	10,286	671	0	5,377	11,897	30,084	29,700	88,015		
Appalachian-----	47,319	3,378	0	19,240	48,930	136,390	124,196	379,453		

South Carolina-----	9,877	1,181	0	6,534	1,203	5,879	16,454	41,128
Georgia-----	16,533	1,736	0	11,655	10,653	19,747	23,748	84,072
Florida-----	9,686	1,166	0	1,921	11,027	6,542	35,453	65,795
Alabama-----	19,038	957	0	9,310	2,762	14,333	33,895	80,295
Southeast-----	55,134	5,040	0	29,420	25,645	46,501	109,550	271,290
Mississippi-----	20,239	974	0	17,194	24,664	13,572	24,581	101,224
Arkansas-----	11,201	884	0	10,424	29,835	9,272	23,713	85,329
Louisiana-----	12,323	674	0	6,398	9,695	10,335	12,770	52,195
Delta States-----	43,763	2,532	0	34,016	64,194	33,179	61,064	238,748
Oklahoma-----	19,418	1,296	0	9,793	29,846	10,437	46,127	116,917
Texas-----	33,230	4,960	0	20,465	154,563	27,218	100,118	400,554
Southern Plains-----	112,648	6,256	0	30,258	184,409	37,655	146,245	517,471
Montana-----	11,888	1,205	0	3,114	7,001	2,316	36,925	62,449
Idaho-----	14,421	1,085	0	2,673	14,832	3,825	42,463	79,299
Wyoming-----	7,879	457	0	1,344	10,738	1,942	13,492	35,852
Colorado-----	15,581	994	0	1,896	21,221	4,726	60,791	105,209
New Mexico-----	5,557	394	0	1,520	21,828	2,188	16,212	47,699
Arizona-----	5,659	332	0	897	7,351	2,038	22,474	38,751
Utah-----	7,095	591	0	2,771	2,338	7,150	22,312	42,312
Nevada-----	1,411	70	0	300	3,343	1,025	6,782	12,931
Mountain-----	69,491	5,128	0	14,515	88,652	25,210	221,506	424,502
Washington-----	14,158	926	0	1,991	14,673	14,109	77,153	123,010
Oregon-----	13,669	1,003	0	1,739	14,491	8,492	75,137	114,531
California-----	54,333	4,841	0	2,335	62,736	77,689	258,926	460,860
Pacific-----	82,160	6,770	0	6,065	91,900	100,290	411,216	698,401
United States-----	906,077	58,650	270	193,301	1,172,326	937,144	2,311,510	5,579,278

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of foreclosure estimated for Federal land banks.

2/ Loans held by Corporation were made on its behalf by the Land Bank Commissioner. Authority to make new loans, except incidental to liquidation, expired July 1, 1947.

3/ Joint-stock land banks have been in liquidation since May 12, 1933. Includes banks in receivership.

4/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds.

5/ Compiled from direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance.

6/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership loans insured by the Farmers Home Administration.

7/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other nonreporting lenders.

8/ Revised.

9/ Includes District of Columbia.

Table 5.---Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1951

State and region	Outstanding loans reported by--						
	Federal land banks $\frac{1}{1}$	Federal Farm Mortgage Corporation $\frac{1}{2}$	Farmers Home Administration $\frac{3}{3}$	Life insurance companies $\frac{4}{4}$	All operating banks $\frac{5}{5}$	Other farm-mortgage debt $\frac{6}{7}$	Total farm-mortgage debt $\frac{7}{7}$
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine-----	2,750	363	1,083	181	4,629	12,402	21,408
New Hampshire-----	1,634	120	166	5	2,882	13,192	17,999
Vermont-----	5,800	227	706	500	15,553	11,161	33,947
Massachusetts-----	6,008	571	525	640	7,853	24,225	39,822
Rhode Island-----	905	72	30	23	1,873	1,679	4,582
Connecticut-----	4,518	446	260	1,132	6,187	18,050	30,593
New York-----	27,351	1,741	2,969	9,372	39,748	97,433	178,614
New Jersey-----	7,632	801	1,699	9,460	7,389	30,052	57,033
Pennsylvania-----	12,460	560	3,966	5,552	49,825	75,118	147,481
Delaware-----	666	33	294	240	7,301	3,146	11,680
Maryland &-----	4,398	230	1,595	4,070	18,893	28,748	57,934
Northeast-----	74,122	5,164	13,293	31,175	162,133	315,206	601,093
Michigan-----	24,750	1,247	3,813	7,924	40,464	89,127	167,325
Wisconsin-----	35,210	2,883	4,266	15,208	55,027	188,728	301,322
Minnesota-----	50,712	2,449	6,854	69,063	49,706	127,320	306,104
Lake States-----	110,672	6,579	14,933	92,195	145,197	405,175	774,751
Ohio-----	19,269	505	3,893	32,382	80,281	113,266	249,596
Indiana-----	23,685	638	3,672	71,326	49,179	69,043	217,543
Illinois-----	55,137	979	3,173	100,100	35,665	82,020	277,074
Iowa-----	86,331	1,138	4,179	192,844	58,694	134,129	477,315
Missouri-----	23,859	1,359	9,674	71,794	40,245	43,842	190,773
Corn Belt-----	208,281	4,619	24,591	466,446	264,064	442,300	1,412,301
North Dakota-----	11,035	2,481	2,888	10,559	4,231	40,081	71,275
South Dakota-----	32,766	1,033	2,531	34,157	4,327	19,959	94,773
Nebraska-----	49,145	1,425	4,102	59,488	10,133	49,467	173,760
Kansas-----	31,557	1,352	5,863	53,311	20,328	49,884	162,295
Northern Plains-----	124,503	6,291	15,384	157,515	39,019	159,391	502,103
Virginia-----	8,618	328	3,220	9,667	29,351	31,969	83,153
West Virginia-----	3,815	194	2,028	431	10,855	8,736	26,059
North Carolina-----	15,584	968	7,527	10,919	22,436	50,469	107,903
Kentucky-----	11,127	475	3,376	24,874	48,403	27,587	115,842
Tennessee-----	10,890	475	6,379	14,410	30,955	33,188	96,297
Appalachian-----	50,034	2,440	22,530	60,301	142,000	151,949	429,254

South Carolina-----	11,124	903	7,311	1,566	6,174	17,455	44,533
Georgia-----	17,775	1,211	12,977	12,824	21,042	37,344	104,073
Florida-----	9,347	903	2,304	17,434	7,116	40,109	77,213
Alabama-----	21,197	685	10,848	3,875	14,837	35,190	86,632
Southeast-----	59,443	3,702	33,440	35,699	50,069	130,098	312,451
Mississippi-----	21,155	704	18,548	28,712	14,549	27,603	111,271
Arkansas-----	11,739	670	11,207	34,184	10,780	26,119	94,699
Louisiana-----	12,523	518	7,093	10,382	11,434	18,217	60,167
Delta States-----	45,417	1,892	36,948	73,278	36,763	71,939	266,137
Oklahoma-----	20,898	925	11,224	37,995	10,893	48,035	129,970
Texas-----	94,688	3,619	20,425	173,871	27,638	117,219	437,460
Southern Plains-----	115,586	4,544	31,649	211,866	38,531	165,254	567,430
Montana-----	13,285	938	3,759	10,210	2,805	40,719	71,716
Idaho-----	16,990	804	3,957	19,850	4,016	46,373	91,990
Wyoming-----	8,136	332	1,779	14,631	1,894	15,283	42,055
Colorado-----	16,702	608	2,352	29,533	4,882	64,742	118,819
New Mexico-----	5,721	290	1,832	25,215	2,237	19,760	55,055
Arizona-----	5,301	249	1,100	8,608	2,618	28,617	46,493
Utah-----	7,089	450	3,688	3,401	7,424	23,441	45,493
Nevada-----	1,407	52	388	4,177	981	7,324	14,329
Mountain-----	74,631	3,723	18,855	115,625	26,857	246,259	485,950
Washington-----	14,854	695	2,909	17,797	14,685	88,603	139,543
Oregon-----	14,751	746	2,317	18,029	9,267	84,168	129,278
California-----	55,137	3,613	3,355	70,709	79,774	279,407	491,995
Pacific-----	84,742	5,054	8,581	106,535	103,726	452,178	760,816
United States-----	947,431	44,008	220,104	1,352,635	1,008,359	2,539,749	6,112,286

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of foreclosure estimated for Federal land banks.

2/ Loans held by Corporation were made on its behalf by the Lank Bank Commissioner. Authority to make new loans, except incidental to liquidation, expired July 1, 1947.

3/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, rural-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds.

4/ Compiled from direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance.

5/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership loans insured by the Farmers Home Administration.

6/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other non-reporting lenders.

7/ Revised estimates for N. H., Mass., Conn., N. J., Pa., Del., Miss., and Nev.

8/ Includes District of Columbia.

Table 6.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1952

State and region	Outstanding loans reported by--							Other farm-mortgage debt	Total farm-mortgage debt
	Federal land banks	Federal Farm Mortgage Corporation	Farmers Home Administration	Life insurance companies	All operating banks				
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine-----	2,857	275	1,417	342	4,968		12,655	22,514	
New Hampshire-----	1,653	84	147	10	2,908		13,840	18,642	
Vermont-----	6,149	168	695	776	15,985		12,312	36,085	
Massachusetts-----	5,911	405	521	674	8,718		25,048	41,277	
Rhode Island-----	844	58	31	42	2,194		1,688	4,857	
Connecticut-----	4,422	351	297	1,383	7,349		17,053	30,855	
New York-----	27,528	1,247	2,874	11,099	40,424		105,418	188,590	
New Jersey-----	7,690	583	1,717	11,076	8,351		32,467	61,884	
Pennsylvania-----	13,664	363	4,181	6,508	52,172		76,431	153,319	
Delaware-----	766	25	242	251	7,683		2,997	11,964	
Maryland 8/-----	4,875	168	1,658	4,537	19,550		30,739	61,527	
Northeast-----	76,359	3,727	13,780	36,698	170,302		330,648	631,514	
Michigan-----	27,098	893	4,228	9,736	40,195		95,863	178,013	
Wisconsin-----	36,981	2,232	4,603	17,401	57,165		199,633	318,015	
Minnesota-----	53,408	1,895	7,120	77,214	51,365		144,794	335,796	
Lake States-----	117,487	5,020	15,951	104,351	148,725		440,290	831,824	
Ohio-----	20,411	324	4,202	36,700	85,194		119,617	266,448	
Indiana-----	24,513	432	4,264	81,910	50,569		76,591	238,279	
Illinois-----	58,313	728	3,557	110,009	39,717		80,388	292,712	
Iowa-----	88,456	851	5,038	215,922	61,479		148,649	520,395	
Missouri-----	24,653	1,039	10,738	78,698	39,760		58,779	213,667	
Corn Belt-----	216,346	3,374	27,799	523,239	276,719		484,024	1,531,501	
North Dakota-----	11,034	2,010	3,281	10,827	3,434		44,174	74,760	
South Dakota-----	35,130	820	3,038	36,992	4,368		22,806	103,154	
Nebraska-----	49,594	1,106	4,920	63,801	10,432		56,147	186,000	
Kansas-----	34,010	953	6,467	62,130	19,970		56,621	180,151	
Northern Plains-----	129,768	4,889	17,706	173,750	38,204		179,748	544,065	
Virginia-----	9,048	230	3,778	11,691	28,908		35,626	93,281	
West Virginia-----	3,962	136	2,387	667	10,738		9,430	27,320	
North Carolina-----	16,546	706	8,473	12,702	23,027		64,164	125,618	
Kentucky-----	11,939	320	3,463	30,025	48,458		30,888	125,093	
Tennessee-----	11,655	343	6,994	17,552	32,181		37,276	106,001	
Appalachian-----	53,150	1,735	25,095	72,637	143,312		181,384	477,313	

South Carolina-----	11,500	675	7,423	1,687	6,516	19,176	46,977
Georgia-----	18,759	860	13,751	14,548	22,714	53,383	124,015
Florida-----	9,702	708	2,906	24,996	9,079	45,204	92,595
Alabama-----	22,221	492	11,912	4,989	15,379	36,459	91,452
Southeast-----	62,182	2,735	35,992	46,220	53,688	154,222	355,039
Mississippi-----	22,113	494	18,838	30,805	15,786	29,070	117,106
Arkansas-----	12,058	511	11,450	38,355	11,954	31,106	105,434
Louisiana-----	12,504	389	7,575	11,785	12,182	23,294	67,729
Delta States-----	46,675	1,394	37,863	80,945	39,922	83,470	290,269
Oklahoma-----	22,174	650	12,521	44,717	10,856	50,459	141,377
Texas-----	102,344	2,716	20,329	188,489	29,355	127,537	470,770
Southern Plains-----	124,518	3,366	32,850	233,206	40,211	177,996	612,147
Montana-----	14,540	715	3,838	14,662	2,413	45,904	82,072
Idaho-----	19,646	592	5,434	25,584	3,590	49,602	104,448
Wyoming-----	8,399	229	2,398	18,272	1,602	15,689	46,589
Colorado-----	17,146	393	2,796	36,694	5,244	71,119	133,392
New Mexico-----	6,330	222	2,176	27,778	1,955	23,256	61,717
Arizona-----	5,046	196	1,226	10,628	2,127	29,246	48,469
Utah-----	7,048	351	4,184	4,347	6,996	24,130	47,056
Nevada-----	1,403	41	509	4,458	953	8,320	15,684
Mountain-----	79,578	2,739	22,561	142,423	24,880	267,266	539,427
Washington-----	16,750	541	4,068	20,918	14,876	92,042	149,195
Oregon-----	15,965	560	3,299	22,968	10,622	94,282	147,696
California-----	55,370	2,698	3,845	84,519	85,462	320,443	552,337
Pacific-----	88,085	3,799	11,212	128,405	110,960	506,767	849,228
United States-----	994,128	32,778	240,809	1,541,874	1,046,923	2,805,815	6,662,327

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of foreclosure estimated for Federal land banks.

2/ Loans held by Corporation were made on its behalf by the Land Bank Commissioner. Authority to make new loans, except incidental to liquidation, expired July 1, 1947.

3/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, rural-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds.

4/ Compiled from direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance.

5/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership loans insured by the Farmers Home Administration.

6/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other non-reporting lenders.

7/ Revised estimates for N. H., Mass., Conn., N. J., Pa., Del., Miss., and Nev.

8/ Includes District of Columbia.

Table 7.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1953

State and region	Outstanding loans reported by--							Total farm-mortgage debt 1/
	Federal land banks 1/	Federal Farm Mortgage Corporation 1/ 2/	Farmers Home Administration 3/	Life insurance companies 4/	All operating banks 5/	Other farm-mortgage debt 6/ 1/		
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars		
Maine-----	2,801	199	1,588	438	5,306	13,547	25,889	
New Hampshire-----	1,774	60	182	5	2,724	14,811	19,530	
Vermont-----	6,791	113	742	1,050	16,042	15,780	40,530	
Massachusetts-----	6,068	307	505	720	11,924	24,024	43,548	
Rhode Island-----	757	47	34	34	2,456	1,503	4,831	
Connecticut-----	4,565	262	324	1,657	7,983	16,412	31,203	
New York-----	23,023	865	2,946	12,920	42,223	113,571	201,548	
New Jersey-----	8,094	442	2,038	12,525	9,457	33,340	65,896	
Pennsylvania-----	14,259	247	4,358	7,145	56,079	79,512	161,600	
Delaware-----	865	17	221	266	8,448	2,676	12,493	
Maryland-----	5,359	116	1,828	4,691	20,511	34,519	67,024	
Northeast-----	80,336	2,672	14,786	41,451	183,153	349,705	672,103	
Michigan-----	30,915	642	4,544	11,185	41,792	103,257	192,331	
Wisconsin-----	39,764	1,756	5,184	19,392	60,838	210,214	337,148	
Minnesota-----	58,455	1,452	7,446	82,835	52,748	158,710	361,640	
Lake States-----	129,134	3,850	17,174	113,412	155,378	472,181	891,129	
Ohio-----	22,985	188	4,551	38,343	88,875	128,334	283,276	
Indiana-----	26,663	269	4,731	88,141	51,967	83,269	255,040	
Illinois-----	62,575	526	3,797	115,485	42,439	80,725	305,541	
Iowa-----	94,134	642	4,163	230,857	60,486	162,670	554,952	
Missouri-----	26,681	777	12,282	85,260	41,465	67,486	233,951	
Corn Belt-----	233,038	2,396	31,524	558,086	285,232	522,484	1,632,760	
North Dakota-----	13,208	1,554	4,086	10,818	3,920	47,781	81,367	
South Dakota-----	38,297	623	3,654	38,484	4,406	25,308	110,772	
Nebraska-----	51,984	846	5,657	69,013	10,276	62,896	200,672	
Kansas-----	36,644	479	6,802	67,299	19,403	61,485	192,112	
Northern Plains-----	140,133	3,502	20,199	185,614	38,005	197,470	584,923	
Virginia-----	9,566	166	4,446	13,160	30,043	46,714	104,095	
West Virginia-----	4,067	95	2,974	684	10,209	10,126	28,155	
North Carolina-----	17,933	525	10,337	14,320	28,220	71,249	142,584	
Kentucky-----	12,763	176	4,151	33,444	51,444	30,382	132,360	
Tennessee-----	12,603	220	7,493	19,201	33,925	40,695	114,137	
Appalachian-----	56,932	1,182	29,401	80,809	153,841	199,166	521,331	

South Carolina-----	12,655	511	7,992	1,744	6,988	22,540	52,430
Georgia-----	19,923	620	14,704	16,956	24,582	60,642	137,427
Florida-----	10,859	542	3,705	33,270	9,767	50,799	108,942
Alabama-----	23,675	337	13,825	6,179	16,039	37,362	98,017
Southeast-----	67,112	2,010	40,226	58,749	57,376	171,343	396,816
Mississippi-----	23,096	351	19,879	34,992	17,607	33,830	129,755
Arkansas-----	12,701	357	11,735	44,031	13,330	35,550	117,704
Louisiana-----	13,055	276	8,420	13,865	14,252	27,543	77,411
Delta States-----	48,852	984	40,034	92,888	45,189	96,923	324,870
Oklahoma-----	23,428	434	13,336	56,579	11,245	55,946	160,968
Texas-----	112,244	2,079	21,269	220,168	32,076	137,330	525,166
Southern Plains-----	135,672	2,513	34,605	276,747	43,321	193,276	686,134
Montana-----	15,894	539	3,930	19,027	2,337	50,622	92,349
Idaho-----	22,187	450	6,227	28,130	3,675	54,124	114,793
Wyoming-----	8,833	170	2,800	21,267	1,654	16,766	51,490
Colorado-----	17,624	229	3,696	43,924	5,588	76,105	147,166
New Mexico-----	6,567	159	2,905	32,575	2,042	26,840	71,088
Arizona-----	4,914	163	1,687	12,718	2,291	27,817	49,590
Utah-----	7,399	271	4,635	5,608	7,925	26,403	52,241
Nevada-----	1,571	33	560	5,226	958	9,116	17,464
Mountain-----	84,989	2,014	26,440	168,475	26,470	287,793	596,181
Washington-----	18,276	403	5,198	22,554	15,227	97,566	159,224
Oregon-----	17,470	417	3,990	26,432	11,584	103,421	163,314
California-----	59,414	1,256	4,680	90,805	90,320	364,977	612,152
Pacific-----	95,160	2,776	13,868	139,791	117,131	565,964	934,690
United States-----	1,071,358	23,899	268,257	1,716,022	1,105,096	3,056,305	7,240,937

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of foreclosure estimated for Federal land banks.

2/ Loans held by Corporation were made on its behalf by the Land Bank Commissioner. Authority to make new loans, except incidental to liquidation, expired July 1, 1947.

3/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, rural-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds.

4/ Compiled from direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance.

5/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership loans insured by the Farmers Home Administration.

6/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other non-reporting lenders.

7/ Revised estimates for N. H., Mass., Conn., N. J., Pa., Del., Miss., and Nev.

8/ Includes District of Columbia.

Table 2.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1954

State and region	Outstanding loans reported by--						
	Federal land banks	Federal Farm Mortgage Corporation	Farmers Home Administration	Life insurance companies	All operating banks	Other farm-mortgage debt	Total farm-mortgage debt
	1/	1/ 2/	3/	4/	5/	6/ 1/	1/
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine-----	3,995	146	1,835	397	6,718	13,052	25,443
New Hampshire-----	1,795	46	222	6	3,978	13,125	19,172
Vermont-----	7,589	68	766	1,206	16,342	16,759	42,730
Massachusetts-----	6,134	193	497	605	9,540	20,718	43,687
Rhode Island-----	831	36	31	27	2,314	2,153	5,392
Connecticut-----	4,605	184	318	1,700	8,500	17,183	32,490
New York-----	30,600	605	2,941	13,924	44,226	119,839	212,135
New Jersey-----	8,597	325	2,083	14,047	10,024	37,237	72,313
Pennsylvania-----	15,837	178	4,096	7,826	59,571	81,330	168,838
Delaware-----	962	13	221	311	8,701	2,807	13,014
Maryland 8/-----	5,683	80	1,884	5,309	21,571	36,871	71,398
Northeast-----	85,928	1,874	14,894	45,358	191,485	367,074	706,613
Michigan-----	34,729	470	4,623	11,921	42,092	107,804	201,639
Wisconsin-----	43,426	1,391	5,382	20,872	62,795	217,905	351,771
Minnesota-----	64,039	1,099	7,459	88,361	52,954	168,586	382,598
Lake States-----	142,194	2,960	17,464	121,154	157,841	494,395	936,008
Ohio-----	26,038	136	4,435	40,855	88,961	132,728	293,153
Indiana-----	29,279	185	4,757	92,736	52,273	87,425	266,655
Illinois-----	67,390	376	3,929	123,135	42,813	81,548	319,191
Iowa-----	97,065	485	6,643	240,875	57,967	172,923	575,958
Missouri-----	28,814	564	12,431	91,324	43,712	70,002	246,847
Corn Belt-----	248,586	1,746	32,195	588,925	285,726	544,626	1,701,804
North Dakota-----	16,544	1,213	4,529	11,038	5,783	50,151	89,258
South Dakota-----	41,693	467	4,063	40,194	4,452	27,789	118,658
Nebraska-----	54,782	649	6,258	74,386	9,796	68,227	214,098
Kansas-----	41,816	331	7,177	73,966	20,059	65,515	208,864
Northern Plains-----	154,835	2,660	22,927	199,584	40,090	211,682	630,878
Virginia-----	10,355	129	4,553	15,582	32,663	50,308	113,590
West Virginia-----	4,288	73	3,265	755	10,338	9,689	28,408
North Carolina-----	19,744	396	11,284	17,290	30,436	78,240	157,390
Kentucky-----	13,690	116	4,638	38,021	52,354	30,456	139,275
Tennessee-----	13,554	156	7,809	20,840	34,679	43,062	120,100
Appalachian-----	61,631	870	31,549	92,488	160,470	211,755	558,763

South Carolina-----	14,153	383	8,339	2,701	7,589	24,000	57,165
Georgia-----	21,458	456	15,323	19,990	26,168	63,619	147,014
Florida-----	10,667	420	4,036	39,994	11,471	49,957	116,245
Alabama-----	25,934	237	14,221	9,581	16,930	38,322	105,225
Southeast-----	72,212	1,496	41,919	71,966	62,158	175,838	425,649
Mississippi-----	24,738	241	20,442	39,505	17,473	36,838	139,237
Arkansas-----	13,247	272	11,733	50,581	13,576	37,975	127,384
Louisiana-----	13,651	201	8,624	16,219	16,155	31,082	85,932
Delta States-----	51,636	714	40,799	106,305	47,204	105,895	352,553
Oklahoma-----	25,499	307	13,607	63,882	11,398	57,988	172,681
Texas-----	127,015	1,549	21,447	248,359	32,054	147,305	577,729
Southern Plains-----	152,514	1,856	35,054	312,241	43,452	205,293	750,410
Montana-----	17,979	390	4,204	22,140	2,645	56,820	104,178
Idaho-----	25,451	315	7,124	32,699	3,243	57,604	126,436
Wyoming-----	9,399	120	2,951	25,139	1,876	17,912	57,397
Colorado-----	19,517	136	4,141	51,429	5,849	80,233	161,305
New Mexico-----	7,341	115	3,633	35,973	2,505	28,374	77,941
Arizona-----	5,014	128	2,574	16,279	2,317	29,905	56,217
Utah-----	8,325	201	4,983	8,158	7,054	31,499	60,220
Nevada-----	1,692	24	594	6,575	832	9,341	19,058
Mountain-----	94,718	1,429	30,204	198,392	26,321	311,688	662,752
Washington-----	20,308	291	6,469	25,087	14,981	105,038	172,174
Oregon-----	19,292	327	4,178	29,753	11,040	109,695	174,285
California-----	65,564	1,405	5,346	101,520	90,446	403,761	668,042
Pacific-----	105,164	2,023	15,993	156,360	116,467	618,494	1,014,501
United States-----	1,169,418	17,628	282,098	1,892,773	1,131,214	3,246,800	7,739,931

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2/ Loans held by Corporation were made on its behalf by the Land Bank Commissioner. Authority to make new loans, except incidental to liquidation, expired July 1, 1947.

3/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, rural-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds.

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5/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership loans insured by the Farmers Home Administration.

6/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other non-reporting lenders.

7/ Revised estimates for N. H., Mass., Conn., N. J., Pa., Del., Miss., and Nev.

8/ Includes District of Columbia.

Table 9.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1955

State and region	Outstanding loans reported by--						Total farm-mortgage debt 7/
	Federal land banks 1/	Federal Farm Mortgage Corporation 1/ 2/	Farmers Home Administration 2/	Life insurance companies 4/	All operating banks 5/	Other farm-mortgage debt 6/ 7/	
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine-----	4,181	108	1,823	401	7,393	13,292	27,198
New Hampshire-----	1,966	33	261	3	4,067	12,750	19,080
Vermont-----	8,101	45	720	1,355	16,784	15,142	42,147
Massachusetts-----	6,335	136	459	612	10,011	27,316	44,869
Rhode Island-----	918	29	34	32	2,344	2,480	5,837
Connecticut-----	4,700	128	313	1,883	8,566	18,627	34,217
New York-----	32,805	437	2,919	14,936	47,377	125,968	224,442
New Jersey-----	9,403	229	2,035	14,605	11,449	38,021	75,742
Pennsylvania-----	17,651	133	4,065	8,341	62,665	86,202	179,057
Delaware-----	1,109	9	212	446	8,611	3,289	13,676
Maryland 8/-----	6,129	55	1,843	5,888	23,008	38,753	75,676
Northeast-----	93,298	1,342	14,684	48,502	202,275	381,840	741,941
Michigan-----	38,560	332	4,548	13,615	45,186	112,696	214,937
Wisconsin-----	46,900	1,039	5,539	22,343	67,417	216,979	360,217
Minnesota-----	69,159	806	7,653	94,333	56,253	182,299	410,503
Lake States-----	154,619	2,177	17,740	130,291	168,856	511,974	985,657
Ohio-----	29,862	88	4,269	44,936	93,972	137,574	310,701
Indiana-----	32,075	127	4,664	98,748	55,506	91,690	282,810
Illinois-----	70,364	263	4,098	131,650	46,980	80,481	333,836
Iowa-----	99,864	369	7,021	249,460	61,627	188,588	606,929
Missouri-----	31,077	409	12,830	96,781	46,753	75,566	263,416
Corn Belt-----	263,242	1,256	32,882	621,575	304,838	573,899	1,797,692
North Dakota-----	19,601	946	4,508	11,231	6,325	54,494	97,105
South Dakota-----	43,698	352	4,327	42,132	4,499	30,409	125,417
Nebraska-----	58,017	496	6,771	79,517	11,064	74,204	230,069
Kansas-----	45,342	238	7,363	78,102	21,757	67,886	220,688
Northern Plains-----	166,658	2,032	22,969	210,982	43,645	226,993	673,279
Virginia-----	10,935	89	4,780	18,745	36,470	55,834	126,853
West Virginia-----	4,712	49	3,294	776	10,545	8,989	28,365
North Carolina-----	22,392	291	11,449	21,792	32,169	82,657	170,750
Kentucky-----	14,829	77	4,845	40,647	53,944	30,928	145,270
Tennessee-----	14,115	107	7,898	21,815	37,321	44,829	126,885
Appalachian-----	67,783	613	32,266	103,775	170,449	223,237	598,123

South Carolina-----	16,205	280	8,556	5,066	8,502	28,610	67,219
Georgia-----	23,635	322	14,812	23,868	32,062	58,182	152,881
Florida-----	11,296	308	4,023	43,914	13,375	51,980	134,896
Alabama-----	29,096	166	14,187	11,192	18,332	41,498	114,471
Southeast-----	80,232	1,076	41,578	84,010	72,271	180,270	459,467
Mississippi-----	27,337	173	20,720	44,073	19,984	37,294	149,581
Arkansas-----	13,737	199	11,326	56,778	15,436	40,039	137,515
Louisiana-----	15,583	148	8,563	16,903	17,610	35,856	94,663
Delta States-----	56,657	520	40,609	117,754	53,030	113,189	381,759
Oklahoma-----	26,581	213	13,085	74,073	13,028	58,305	185,285
Texas-----	136,255	1,157	20,946	264,113	33,463	160,876	616,810
Southern Plains-----	162,836	1,370	34,031	338,186	46,491	219,181	802,095
Montana-----	20,060	269	4,282	26,897	3,067	64,606	119,181
Idaho-----	28,746	224	8,357	37,873	3,713	70,158	149,071
Wyoming-----	10,141	88	3,185	28,047	1,853	18,871	62,185
Colorado-----	21,928	84	4,294	58,080	6,492	81,770	172,648
New Mexico-----	8,352	89	3,902	39,450	2,993	28,854	83,640
Arizona-----	5,511	91	3,086	19,393	2,635	31,044	61,760
Utah-----	9,080	151	5,163	9,119	7,351	34,565	65,429
Nevada-----	1,919	14	664	6,855	807	8,994	19,253
Mountain-----	105,737	1,010	32,933	225,714	28,911	338,862	733,167
Washington-----	21,861	206	7,629	26,857	15,789	112,015	184,357
Oregon-----	71,220	229	4,283	35,886	12,035	116,046	189,699
California-----	72,810	1,003	5,567	108,222	92,086	118,354	698,042
Pacific-----	115,891	1,438	17,479	170,965	119,910	646,415	1,072,098
United States-----	1,266,953	12,834	287,171	2,051,784	1,210,676	3,445,860	8,245,278

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of foreclosure estimated for Federal land banks.

2/ Loans held by Corporation were made on its behalf by the Land Bank Commissioner. Authority to make new loans, except incidental to liquidation, expired July 1, 1947.

3/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, rural-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds.

4/ Compiled from direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance.

5/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership loans insured by the Farmers Home Administration.

6/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other non-reporting lenders.

7/ Revised estimates for N. H., Mass., Conn., N. J., Pa., Del., Miss., and Nev.

8/ Includes District of Columbia.

Table 10.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1956

State and region	Outstanding loans reported by--					Other farm-mortgage debt 5/ 6/	Total farm-mortgage debt 6/
	Federal land banks 1/	Farmers Home Administration 2/	Life insurance companies 3/	All operating banks 4/	1,000 dollars		
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine-----	4,330	1,701	809	7,529	13,992	28,361	
New Hampshire-----	2,082	294	2	4,222	10,730	17,330	
Vermont-----	8,554	662	1,349	17,211	14,282	42,058	
Massachusetts-----	7,012	442	626	10,176	26,105	44,361	
Rhode Island-----	979	25	19	2,691	2,536	6,250	
Connecticut-----	5,601	277	2,001	9,650	18,222	35,751	
New York-----	35,659	2,754	15,579	51,344	130,099	235,435	
New Jersey-----	10,689	1,873	15,020	12,259	33,425	73,206	
Pennsylvania-----	20,301	3,797	8,641	67,910	91,048	191,697	
Delaware-----	1,408	248	376	9,183	3,989	15,204	
Maryland 1/-----	7,379	1,652	6,113	26,718	39,976	81,838	
Northeast-----	103,994	13,725	50,535	218,893	384,404	771,551	
Michigan-----	47,614	4,295	15,242	48,980	119,786	235,917	
Wisconsin-----	53,396	5,628	24,669	72,493	218,532	374,718	
Minnesota-----	78,872	7,423	106,684	60,014	199,540	452,533	
Lake States-----	179,882	17,346	146,595	181,487	537,858	1,063,168	
Ohio-----	36,576	4,137	50,334	100,511	142,424	333,982	
Indiana-----	38,952	4,467	109,224	59,840	96,642	309,125	
Illinois-----	77,942	4,058	150,940	53,274	81,940	368,154	
Iowa-----	111,943	6,863	276,025	68,173	206,584	669,588	
Missouri-----	36,226	12,723	105,597	51,266	80,180	285,992	
Corn Belt-----	301,639	32,248	692,120	333,064	607,770	1,966,841	
North Dakota-----	23,537	4,616	12,130	7,024	62,800	110,107	
South Dakota-----	48,740	4,373	44,645	5,041	33,826	136,625	
Nebraska-----	69,611	6,359	91,982	12,918	84,466	265,336	
Kansas-----	54,279	7,139	87,230	24,921	71,560	245,129	
Northern Plains-----	196,167	22,487	235,987	49,904	252,652	757,197	
Virginia-----	13,361	4,683	20,634	39,117	61,061	138,856	
West Virginia-----	5,312	3,165	1,188	11,010	8,379	29,054	
North Carolina-----	25,860	11,460	26,612	36,008	85,133	185,073	
Kentucky-----	17,054	4,903	42,337	57,778	28,947	151,019	
Tennessee-----	17,535	8,119	23,181	43,905	46,292	139,032	
Appalachian-----	79,122	32,330	113,952	187,818	229,812	643,034	

South Carolina-----	17,679	8,317	6,559	9,907	30,049	72,511
Georgia-----	27,456	13,812	25,784	39,476	48,734	155,262
Florida-----	13,695	3,691	51,333	16,444	66,605	151,768
Alabama-----	35,120	13,628	12,339	18,569	47,235	126,891
Southeast-----	93,950	39,448	96,015	84,396	192,623	506,432
Mississippi-----	32,041	20,635	51,865	22,382	36,209	163,132
Arkansas-----	15,402	10,647	64,146	18,994	41,014	150,203
Louisiana-----	19,018	8,041	18,512	20,771	37,975	104,317
Delta States-----	66,461	39,323	134,523	62,147	115,198	417,652
Oklahoma-----	30,502	12,341	85,361	17,247	58,723	204,174
Texas-----	165,043	19,597	285,374	39,379	169,981	679,374
Southern Plains-----	195,545	31,938	370,735	56,626	228,704	883,548
Montana-----	24,082	3,898	30,925	3,477	70,160	132,542
Idaho-----	34,109	8,953	43,192	3,866	84,206	174,326
Wyoming-----	11,962	3,012	29,843	1,882	18,158	64,857
Colorado-----	27,196	3,939	62,761	7,716	80,994	182,606
New Mexico-----	9,865	3,682	41,238	3,320	31,743	89,848
Arizona-----	7,718	2,791	22,788	3,344	33,538	70,179
Utah-----	10,639	4,955	10,208	8,502	35,954	70,258
Nevada-----	2,220	614	6,841	1,012	9,466	20,153
Mountain-----	127,791	31,844	247,796	33,119	364,219	804,769
Washington-----	25,893	7,929	30,101	18,899	122,974	205,796
Oregon-----	23,511	4,082	36,175	18,182	120,408	202,358
California-----	86,249	5,169	117,250	101,752	479,250	789,670
Pacific-----	135,653	17,180	183,526	138,833	722,632	1,197,824
United States-----	1,480,204	277,869	2,271,784	1,346,287	3,635,872	9,012,016

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of foreclosure are estimated. On June 30, 1955, loans of the Federal Farm Mortgage Corporation were bought by the Federal land banks.

2/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, project-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds.

3/ Compiled from direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance.

4/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership and soil and water conservation loans insured by the Farmers Home Administration.

5/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other nonreporting lenders.

6/ Revised estimates for N. H., Mass., Conn., N. J., Pa., Del., Miss., and Nev.

7/ Includes District of Columbia.

Table 11.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States,
Jan. 1, 1957

State and region	Outstanding loans reported by--					Other farm-mortgage debt 5/ 6/	Total farm-mortgage debt 6/
	Federal land banks 1/	Farmers Home Administration 2/	Life insurance companies 3/	All operating banks 4/			
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars		
Maine-----	4,587	1,935	885	8,074	15,657	31,138	
New Hampshire-----	2,162	380	2	4,030	10,027	16,601	
Vermont-----	9,044	695	1,250	17,701	14,532	43,222	
Massachusetts-----	7,670	484	608	10,726	26,933	46,421	
Rhode Island-----	1,152	24	18	2,942	2,622	6,758	
Connecticut-----	7,043	267	2,001	9,681	18,738	37,730	
New York-----	40,423	2,745	15,479	52,654	131,914	243,215	
New Jersey-----	11,767	1,944	14,896	13,748	33,594	75,949	
Pennsylvania-----	22,557	4,038	9,218	71,038	96,016	202,867	
Delaware-----	1,842	230	408	9,839	4,157	16,476	
Maryland 7/-----	8,684	1,728	6,382	25,389	38,666	80,849	
Northeast-----	116,931	14,470	51,147	225,822	392,856	801,226	
Michigan-----	56,285	4,356	17,213	50,516	130,669	259,039	
Wisconsin-----	58,125	6,178	26,845	75,322	225,135	391,605	
Minnesota-----	89,201	7,508	117,012	60,148	216,955	490,824	
Lake States-----	203,611	18,042	161,070	185,986	572,759	1,141,468	
Ohio-----	47,030	4,343	57,000	102,864	149,689	360,926	
Indiana-----	49,230	4,703	116,488	61,950	110,662	343,033	
Illinois-----	88,507	4,565	168,781	54,799	96,641	413,293	
Iowa-----	126,044	7,119	300,654	69,995	220,282	724,094	
Missouri-----	41,366	13,273	112,561	51,845	92,619	311,664	
Corn Belt-----	352,177	34,003	755,484	341,453	669,893	2,153,010	
North Dakota-----	26,800	5,102	12,800	8,262	66,908	119,872	
South Dakota-----	54,060	4,823	46,531	5,349	40,194	150,957	
Nebraska-----	83,493	6,327	106,197	13,694	93,751	303,462	
Kansas-----	68,643	7,204	97,822	26,586	80,287	280,542	
Northern Plains-----	232,996	23,456	263,350	53,891	281,140	854,833	
Virginia-----	15,346	4,992	22,699	38,617	60,312	141,966	
West Virginia-----	5,846	3,283	1,256	11,186	9,691	31,262	
North Carolina-----	29,821	12,823	29,199	36,575	88,384	196,802	
Kentucky-----	21,580	5,730	44,800	61,290	32,335	165,735	
Tennessee-----	21,699	8,832	23,718	44,480	49,210	147,939	
Appalachian-----	94,292	35,660	121,672	192,118	239,932	683,704	

South Carolina-----	19,317	8,458	7,833	10,032	30,293	75,933
Georgia-----	31,627	14,214	26,834	39,316	46,445	158,436
Florida-----	14,867	4,120	64,591	18,760	83,752	186,090
Alabama-----	40,115	14,490	13,032	21,276	47,150	136,063
Southeast-----	105,926	41,282	112,290	89,384	207,640	556,522
Mississippi-----	35,926	22,482	56,553	24,011	36,160	175,132
Arkansas-----	16,835	10,554	71,080	21,872	40,496	160,837
Louisiana-----	23,105	8,546	20,356	21,871	40,727	114,605
Delta States-----	75,866	41,582	147,989	67,754	117,383	450,574
Oklahoma-----	34,404	12,126	93,002	18,331	64,953	222,816
Texas-----	189,936	19,333	293,066	40,522	194,067	736,924
Southern Plains-----	224,340	31,459	386,068	58,853	259,020	959,740
Montana-----	28,741	3,788	34,169	3,819	73,932	144,449
Idaho-----	39,274	9,741	48,452	3,304	87,408	188,179
Wyoming-----	14,448	3,014	30,594	1,960	22,345	72,361
Colorado-----	32,698	3,757	68,778	7,317	90,122	202,672
New Mexico-----	12,276	3,600	41,756	3,325	36,737	97,694
Arizona-----	10,313	2,502	32,018	4,148	43,404	92,385
Utah-----	12,771	5,030	12,454	7,889	41,275	79,419
Nevada-----	2,658	604	7,090	1,109	9,517	20,278
Mountain-----	153,179	32,036	275,311	32,871	404,740	898,137
Washington-----	31,184	8,064	33,248	18,531	132,686	223,713
Oregon-----	27,299	4,251	39,753	17,574	130,873	219,750
California-----	104,580	5,241	129,161	102,003	537,863	878,848
Pacific-----	163,063	17,556	202,162	138,108	801,422	1,322,311
United States-----	1,722,381	289,546	2,476,543	1,386,270	3,946,785	9,821,525

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of foreclosure are estimated.

2/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, rural-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds.

3/ Compiled from direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance.

4/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership and soil and water conservation loans insured by the Farmers Home Administration.

5/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other nonreporting lenders.

6/ Revised estimates for all States.

7/ Includes District of Columbia.

Table 12.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States,
Jan. 1, 1958

State and region	Outstanding loans reported by--					Other		Total
	Federal land banks 1/	Farmers Home Administration 2/	Life insurance companies 3/	All operating banks 4/	farm-mortgage debt 5/	farm-mortgage debt 6/	farm-mortgage debt 6/	
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	
Maine-----	4,061	2,391	763	7,792	15,740	30,741		
New Hampshire-----	2,242	526	48	4,068	9,813	16,697		
Vermont-----	9,422	806	1,166	16,970	14,156	42,520		
Massachusetts-----	8,441	527	658	10,368	26,766	46,760		
Rhode Island-----	1,245	24	16	2,855	2,429	6,569		
Connecticut-----	8,356	318	2,274	9,180	18,912	39,040		
New York-----	44,756	3,184	15,232	52,801	131,787	247,760		
New Jersey-----	12,425	2,095	14,421	13,818	32,102	74,861		
Pennsylvania-----	23,927	4,913	9,141	74,191	100,096	212,268		
Delaware-----	2,194	256	418	10,099	4,281	17,248		
Maryland 7/-----	9,964	2,123	6,450	25,171	38,444	82,152		
Northeast-----	127,033	17,163	50,587	227,313	394,526	816,622		
Michigan-----	62,189	5,195	18,206	51,849	138,078	275,517		
Wisconsin-----	60,138	7,989	27,915	74,426	222,705	393,173		
Minnesota-----	26,515	8,185	123,571	61,590	230,615	520,476		
Lake States-----	218,842	21,369	169,692	187,865	591,398	1,189,166		
Ohio-----	56,758	5,239	63,102	103,263	154,311	382,673		
Indiana-----	56,086	5,716	122,475	63,552	123,181	371,010		
Illinois-----	93,652	5,571	177,910	56,486	108,023	441,642		
Iowa-----	136,730	8,406	312,763	70,731	226,483	755,113		
Missouri-----	43,601	15,299	116,687	54,316	105,147	335,750		
Corn Belt-----	386,827	40,931	792,937	348,348	717,145	2,286,188		
North Dakota-----	28,863	7,401	12,772	9,641	70,313	128,990		
South Dakota-----	56,759	5,813	47,156	5,081	45,463	160,272		
Nebraska-----	93,446	7,653	113,797	14,130	97,878	326,904		
Kansas-----	80,074	8,365	100,751	27,758	84,559	301,507		
Northern Plains-----	259,142	29,232	274,476	56,610	298,213	917,673		
Virginia-----	17,034	5,766	24,114	40,606	60,654	148,174		
West Virginia-----	6,046	3,447	1,154	11,307	10,822	32,776		
North Carolina-----	35,225	15,072	32,168	35,159	91,859	209,483		
Kentucky-----	24,737	7,043	45,223	63,304	34,731	175,038		
Tennessee-----	24,690	11,748	23,639	48,590	54,086	162,753		
Appalachian-----	107,732	43,076	126,298	198,966	252,152	728,224		

South Carolina-----	21,452	9,460	11,142	10,510	32,679	85,243
Georgia-----	36,485	17,152	28,741	41,026	46,145	169,549
Florida-----	18,387	6,206	56,521	22,260	88,601	191,975
Alabama-----	43,180	16,414	13,358	22,953	44,845	140,750
Southeast-----	119,504	49,232	109,762	96,749	212,270	587,517
Mississippi-----	39,103	25,270	61,813	27,048	35,694	188,928
Arkansas-----	18,064	11,029	80,286	23,171	39,548	172,098
Louisiana-----	25,505	10,121	21,743	22,991	42,641	123,001
Delta States-----	82,672	46,420	163,842	73,210	117,883	481,027
Oklahoma-----	36,761	12,924	97,408	19,611	69,886	236,590
Texas-----	201,410	21,832	294,909	40,894	213,061	772,106
Southern Plains-----	238,171	34,756	392,317	60,505	282,947	1,008,696
Montana-----	32,817	4,019	37,413	3,857	75,982	154,088
Idaho-----	43,989	12,244	51,085	3,280	88,571	199,169
Wyoming-----	16,229	3,515	30,488	1,990	26,339	78,561
Colorado-----	35,946	4,089	70,274	7,471	94,737	212,517
New Mexico-----	14,257	3,513	41,928	3,184	41,395	104,277
Arizona-----	12,229	2,286	34,351	3,796	45,167	97,829
Utah-----	13,550	5,687	12,844	7,294	43,899	83,274
Nevada-----	3,184	579	7,630	1,040	9,696	22,129
Mountain-----	172,201	35,932	286,013	31,912	425,786	951,844
Washington-----	33,993	10,150	35,438	18,061	139,736	237,378
Oregon-----	29,994	5,056	40,462	15,444	134,219	225,175
California-----	121,076	6,548	137,134	99,224	585,983	949,965
Pacific-----	185,063	21,754	213,034	132,729	859,938	1,412,518
United States-----	1,897,187	339,865	2,578,958	1,414,207	4,152,258	10,382,475

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of foreclosure are estimated.

2/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, rural-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds.

3/ Compiled from direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance.

4/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership and soil and water conservation loans insured by the Farmers Home Administration.

5/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other nonreporting lenders.

6/ Revised estimates for all States.

7/ Includes District of Columbia.

Table 13.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1959

State and region	Outstanding loans reported by--					
	Federal land banks 1/	Farmers Home Administration 2/	Life insurance companies 3/	All operating banks 4/	Other farm-mortgage debt 5/ 6/	Total farm-mortgage debt 6/
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine-----	4,408	3,578	550	8,037	17,961	34,534
New Hampshire-----	2,230	543	45	3,337	8,224	14,379
Vermont-----	9,533	881	1,142	17,458	14,259	43,273
Massachusetts-----	8,433	604	712	10,452	26,075	46,276
Rhode Island-----	1,309	27	13	2,145	1,910	5,404
Connecticut-----	9,057	299	2,146	9,116	18,239	38,857
New York-----	47,299	3,508	14,599	59,085	135,111	259,602
New Jersey-----	12,864	2,341	13,720	14,147	30,436	73,508
Pennsylvania-----	25,877	5,341	9,043	78,411	105,143	223,815
Delaware-----	2,649	283	446	10,556	4,462	18,396
Maryland 7/-----	11,317	2,634	6,565	27,303	40,276	88,095
Northeast-----	134,976	20,039	48,981	240,047	402,096	846,139
Michigan-----	68,422	6,078	19,336	53,695	146,294	293,825
Wisconsin-----	61,591	9,594	28,567	79,873	226,229	405,854
Minnesota-----	105,665	9,032	129,087	63,156	245,238	552,178
Lake States-----	235,678	24,704	176,990	196,724	617,761	1,251,857
Ohio-----	65,723	5,715	68,488	107,235	159,023	406,184
Indiana-----	63,201	6,231	129,215	67,770	137,995	404,412
Illinois-----	103,229	5,984	190,354	61,864	123,889	485,320
Iowa-----	143,245	9,702	318,560	71,884	228,023	771,414
Missouri-----	48,619	19,084	120,716	59,895	121,690	370,004
Corn Belt-----	424,017	46,716	827,333	368,618	770,620	2,437,334
North Dakota-----	31,351	9,382	12,725	10,560	72,573	136,591
South Dakota-----	60,309	6,581	47,769	6,309	52,209	173,177
Nebraska-----	96,279	7,573	117,221	14,205	95,923	331,201
Kansas-----	85,563	8,489	103,746	27,563	85,381	310,742
Northern Plains-----	273,502	32,025	281,461	58,637	306,086	951,711
Virginia-----	18,851	6,155	24,497	43,009	59,854	152,366
West Virginia-----	6,466	4,525	1,586	12,072	13,142	37,791
North Carolina-----	40,097	17,159	34,202	38,659	97,025	227,142
Kentucky-----	27,604	8,225	47,219	68,782	38,380	190,210
Tennessee-----	27,889	14,343	24,240	51,224	58,498	176,194
Appalachian-----	120,907	50,407	131,744	213,746	266,899	783,703

South Carolina-----	23,201	11,146	11,908	11,407	33,388	91,050
Georgia-----	41,735	20,082	29,482	43,996	45,096	180,391
Florida-----	22,928	9,316	62,539	23,819	105,907	224,509
Alabama-----	46,297	18,677	17,616	25,758	43,910	152,258
Southeast-----	134,161	59,221	121,545	104,980	228,301	648,208
Mississippi-----	43,745	28,472	68,564	30,502	35,317	206,600
Arkansas-----	20,611	12,159	92,663	25,843	39,419	190,695
Louisiana-----	28,607	11,465	22,874	24,598	44,656	132,200
Delta States-----	92,963	52,096	184,101	80,943	119,392	529,495
Oklahoma-----	37,427	13,328	77,288	21,009	80,304	229,356
Texas-----	211,063	24,603	290,055	42,291	265,456	833,468
Southern Plains-----	248,490	37,931	367,343	63,300	345,760	1,062,824
Montana-----	38,465	4,344	40,300	4,588	78,602	166,299
Idaho-----	49,330	13,916	53,413	3,273	88,097	208,029
Wyoming-----	18,045	3,902	30,860	2,238	31,000	86,045
Colorado-----	38,726	4,072	72,284	7,885	99,358	222,325
New Mexico-----	15,198	3,514	41,612	3,520	45,684	109,528
Arizona-----	13,893	2,106	37,763	4,250	48,079	106,091
Utah-----	14,836	6,682	12,483	7,476	47,611	89,088
Nevada-----	3,583	553	7,758	1,073	9,413	22,380
Mountain-----	192,076	39,089	296,473	34,303	447,844	1,009,785
Washington-----	38,020	12,977	38,179	21,480	155,340	265,996
Oregon-----	33,407	5,494	40,642	17,696	143,808	241,047
California-----	137,175	7,311	146,437	111,355	661,013	1,063,291
Pacific-----	208,602	25,782	225,258	150,531	960,161	1,570,334
United States-----	2,065,372	388,010	2,661,229	1,511,859	4,464,920	11,091,390

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of foreclosure are estimated.

2/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, rural-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds.

3/ Compiled from direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance.

4/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership and soil and water conservation loans insured by the Farmers Home Administration.

5/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other nonreporting lenders.

6/ Revised estimates for all States.

7/ Includes District of Columbia.

Table 14.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1960

State and region	Outstanding loans reported by--					Other farm-mortgage debt 5/ 6/	Total farm-mortgage debt 6/
	Federal land banks 1/	Farmers Home Administration 2/	Life insurance companies 3/	All operating banks 4/			
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine-----	4,415	4,702	469	8,581	20,332	38,499	
New Hampshire-----	2,207	508	69	6,642	11,051	20,477	
Vermont-----	9,786	1,057	1,393	17,802	14,543	44,581	
Massachusetts-----	8,755	678	713	9,669	24,750	44,565	
Rhode Island-----	1,319	32	9	2,076	1,727	5,163	
Connecticut-----	9,965	291	2,099	9,057	17,819	39,231	
New York-----	52,010	3,827	14,173	55,936	130,851	256,797	
New Jersey-----	14,268	2,433	13,514	15,417	30,160	75,792	
Pennsylvania-----	27,839	6,032	9,475	84,849	112,752	240,947	
Delaware-----	2,921	348	396	10,638	4,739	19,042	
Maryland 1/-----	11,987	2,634	7,066	28,473	40,380	90,540	
Northeast-----	145,472	22,542	49,376	249,140	409,104	875,634	
Michigan-----	79,061	7,026	20,800	57,032	160,468	324,387	
Wisconsin-----	65,032	11,132	30,098	85,982	233,117	425,361	
Minnesota-----	120,258	9,545	139,005	66,324	268,874	604,006	
Lake States-----	264,351	27,703	189,903	209,338	662,459	1,353,754	
Ohio-----	78,554	6,434	78,993	110,880	168,624	443,485	
Indiana-----	73,417	6,790	137,696	71,965	156,033	445,901	
Illinois-----	124,719	6,469	204,826	69,550	146,675	552,239	
Iowa-----	158,214	11,195	336,760	75,068	238,871	820,108	
Missouri-----	59,640	20,888	124,874	64,539	141,208	411,149	
Corn Belt-----	494,544	51,776	883,149	392,002	851,411	2,672,882	
North Dakota-----	36,889	11,625	12,455	13,335	79,245	153,549	
South Dakota-----	66,974	7,784	48,562	6,385	60,277	189,982	
Nebraska-----	102,287	7,904	122,842	14,129	96,002	343,164	
Kansas-----	92,963	9,069	108,859	28,444	88,077	327,412	
Northern Plains-----	299,113	36,382	292,718	62,293	323,601	1,014,107	
Virginia-----	21,481	6,626	24,982	48,764	61,008	162,861	
West Virginia-----	6,911	5,163	1,660	13,401	15,645	42,780	
North Carolina-----	47,557	19,388	35,785	41,974	102,908	247,612	
Kentucky-----	31,768	9,571	49,906	73,613	42,500	207,358	
Tennessee-----	32,564	17,750	23,634	56,002	64,499	194,449	
Appalachian-----	140,281	58,498	135,967	233,754	286,560	855,060	

South Carolina-----	26,103	13,516	12,764	13,069	35,069	100,521
Georgia-----	49,660	22,389	31,504	47,339	44,415	195,307
Florida-----	26,801	11,419	68,589	26,420	123,842	257,071
Alabama-----	51,305	21,356	18,709	29,496	41,191	162,057
Southeast-----	153,869	68,680	131,566	116,324	244,517	714,956
Mississippi-----	48,031	31,311	74,410	34,652	33,441	221,845
Arkansas-----	26,737	13,316	99,985	28,128	37,539	205,705
Louisiana-----	33,132	12,396	24,061	26,004	46,859	142,452
Delta States-----	107,900	57,023	198,456	88,784	117,839	570,002
Oklahoma-----	38,939	14,635	80,202	22,664	85,833	242,273
Texas-----	226,537	27,238	293,978	47,400	294,856	890,009
Southern Plains-----	265,476	41,873	374,180	70,064	380,689	1,132,282
Montana-----	45,448	5,007	43,221	5,172	81,071	179,919
Idaho-----	58,444	14,895	56,813	2,943	89,092	222,187
Wyoming-----	19,995	4,331	32,382	2,758	37,130	96,596
Colorado-----	44,012	3,938	71,075	7,895	103,009	229,929
New Mexico-----	17,076	3,470	42,871	3,513	51,602	118,532
Arizona-----	16,334	1,928	43,532	4,071	52,775	118,640
Utah-----	17,064	8,097	12,269	7,394	52,870	97,694
Nevada-----	3,977	605	12,248	498	12,029	29,357
Mountain-----	222,350	42,271	314,411	34,244	479,578	1,092,854
Washington-----	41,942	15,985	41,849	21,176	166,676	287,628
Oregon-----	38,090	6,150	42,398	17,523	154,367	258,528
California-----	161,407	8,133	165,569	130,382	780,402	1,245,893
Pacific-----	241,439	30,268	249,816	169,081	1,101,445	1,792,049
48 States-----	2,334,795	437,016	2,819,542	1,625,024	4,857,203	12,073,580

Alaska-----	329	367	0	295	---	8/ 991
Hawaii-----	0	1,886	0	5,952	---	8/ 7,838
United States-----	2,335,124	439,269	2,819,542	1,631,271	4,857,203	12,082,409

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of foreclosure are estimated. 2/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, rural-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds. 3/ Compiled from direct reports from life insurance companies; official reports submitted to State Insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance. 4/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership and soil and water conservation loans insured by the Farmers Home Administration. 5/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other nonreporting lenders. 6/ Revised estimates for all States. 7/ Includes District of Columbia. 8/ Total for reporting lending institutions. Estimate of total farm-mortgage debt not available.

Table 15.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1961

State and region	Outstanding loans reported by--					Other farm-mortgage debt 5/ 6/	Total farm-mortgage debt 6/
	Federal land banks 1/	Farmers Home Administration 2/	Life insurance companies 3/	All operating banks 4/	1,000 dollars	1,000 dollars	1,000 dollars
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine-----	4,317	5,483	461	8,536	21,677	40,474	
New Hampshire-----	2,178	594	62	6,334	9,792	18,960	
Vermont-----	10,106	1,159	1,599	18,228	14,827	45,919	
Massachusetts-----	8,845	684	675	8,763	22,908	41,875	
Rhode Island-----	1,387	66	8	1,691	1,479	4,631	
Connecticut-----	10,750	345	2,090	8,264	16,888	38,337	
New York-----	57,208	4,128	13,803	61,065	134,740	270,944	
New Jersey-----	14,992	2,532	12,931	14,672	28,070	73,197	
Pennsylvania-----	29,284	6,666	10,054	90,088	118,832	254,924	
Delaware-----	3,261	380	561	12,051	4,903	21,156	
Maryland 1/-----	13,001	2,690	7,345	30,183	40,850	94,069	
Northeast-----	155,329	24,727	49,589	259,875	414,966	904,486	
Michigan-----	85,081	7,884	21,330	59,450	167,848	341,593	
Wisconsin-----	66,804	12,274	31,580	93,365	237,622	441,645	
Minnesota-----	129,182	10,306	148,695	66,176	285,419	639,778	
Lake States-----	281,067	30,464	201,605	218,991	690,889	1,423,016	
Ohio-----	87,333	7,334	82,733	112,370	168,996	458,766	
Indiana-----	80,860	7,493	142,115	75,009	170,693	476,170	
Illinois-----	137,809	7,510	219,452	73,335	166,326	604,432	
Iowa-----	172,977	12,330	350,213	73,372	245,274	854,166	
Missouri-----	66,258	22,649	129,288	66,553	158,052	442,800	
Corn Belt-----	545,237	57,316	923,801	400,639	909,341	2,836,334	
North Dakota-----	44,099	13,793	13,289	15,091	86,461	172,733	
South Dakota-----	74,249	9,380	50,340	6,815	70,151	210,935	
Nebraska-----	108,181	8,536	128,620	13,080	95,610	354,027	
Kansas-----	96,937	10,121	112,469	29,439	88,879	337,845	
Northern Plains-----	323,466	41,830	304,718	64,425	341,101	1,075,540	
Virginia-----	23,169	7,156	26,153	49,805	58,925	165,208	
West Virginia-----	7,050	5,431	2,219	14,175	17,864	46,739	
North Carolina-----	56,107	22,377	36,883	43,095	107,562	266,024	
Kentucky-----	35,430	11,282	52,175	78,915	46,733	224,535	
Tennessee-----	35,928	20,296	23,519	60,894	69,704	210,341	
Appalachian-----	157,774	66,542	140,949	246,884	300,788	912,847	

South Carolina-----	29,571	15,542	12,428	14,225	35,390	107,156
Georgia-----	57,136	24,493	33,216	50,795	42,311	207,951
Florida-----	30,222	12,926	70,815	26,384	135,362	275,709
Alabama-----	56,748	23,784	20,637	31,569	37,184	169,922
Southbeast-----	173,677	76,745	137,096	122,973	250,247	760,738
Mississippi-----	50,848	33,876	80,405	38,140	30,353	233,622
Arkansas-----	29,481	15,173	108,681	31,123	34,055	218,513
Louisiana-----	37,269	13,214	26,813	27,749	49,431	154,476
Delta States-----	117,598	62,263	215,899	97,012	113,839	606,611
Oklahoma-----	39,959	16,030	81,861	24,384	90,652	252,886
Texas-----	235,903	27,664	305,380	48,512	322,492	939,951
Southern Plains-----	275,862	43,694	387,241	72,896	413,144	1,192,837
Montana-----	53,883	5,828	47,864	5,422	84,226	197,223
Idaho-----	66,364	15,411	62,480	2,897	88,873	236,025
Wyoming-----	22,275	4,462	33,984	2,767	43,259	106,747
Colorado-----	47,839	4,035	72,777	8,107	108,224	240,982
New Mexico-----	18,177	3,430	44,715	3,975	58,281	128,578
Arizona-----	17,247	1,934	47,903	2,499	54,032	123,615
Utah-----	18,026	9,226	12,167	7,418	56,739	103,576
Nevada-----	4,619	632	14,042	1,136	12,868	33,297
Mountain-----	248,430	44,958	335,932	34,221	506,502	1,170,043
Washington-----	46,173	17,999	47,646	21,313	180,055	313,186
Oregon-----	42,490	6,665	45,239	15,909	163,789	274,092
California-----	171,412	8,407	184,894	131,001	846,766	1,342,480
Pacific-----	260,075	33,071	277,779	168,223	1,190,610	1,929,758
48 States-----	2,538,425	481,610	2,974,609	1,686,139	5,131,427	12,812,210
Alaska-----	619	526	0	306	---	8/ 1,451
Hawaii-----	0	1,849	0	4,794	---	8/ 6,643
United States-----	2,539,044	483,985	2,974,609	1,691,239	5,131,427	12,820,304

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of fore-closure are estimated. 2/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, rural-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds. 3/ Compiled from direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance. 4/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership and soil and water con-servation loans insured by the Farmers Home Administration. 5/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other nonreporting lenders. 6/ Revised estimates for all States. 7/ Includes District of Columbia. 8/ Total for reporting lending institutions. Estimate of total farm-mortgage debt not available.

Table 16.--Farm-mortgage debt: Amount of outstanding loans reported by principal lenders, other debt, and total debt, by States, Jan. 1, 1962

State and region	Outstanding loans reported by--					Other		Total	
	Federal land banks 1/	Farmers Home Administration 2/	Life insurance companies 3/	All operating banks 4/	1,000 dollars	farm-mortgage debt 5/	debt 6/	farm-mortgage debt 6/	1,000 dollars
	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars	1,000 dollars
Maine-----	4,179	6,910	411	8,478	23,039	43,017		43,017	
New Hampshire-----	2,263	665	56	6,523	10,154	19,661		19,661	
Vermont-----	10,110	1,278	1,999	19,120	15,502	48,009		48,009	
Massachusetts-----	8,892	714	587	8,819	22,962	41,974		41,974	
Rhode Island-----	1,626	61	8	1,501	1,500	4,696		4,696	
Connecticut-----	11,300	421	1,827	7,965	16,938	38,451		38,451	
New York-----	62,205	4,976	13,337	59,721	138,732	278,971		278,971	
New Jersey-----	15,171	2,852	11,837	14,918	27,853	72,631		72,631	
Pennsylvania-----	31,110	7,869	10,470	96,316	127,278	273,043		273,043	
Delaware-----	3,442	440	434	11,866	4,882	21,064		21,064	
Maryland 1/-----	13,739	3,269	7,567	32,131	43,527	100,233		100,233	
Northeast-----	164,037	29,455	48,533	267,358	432,367	941,750		941,750	
Michigan-----	94,471	9,714	23,082	63,628	184,416	375,311		375,311	
Wisconsin-----	71,681	14,873	33,440	98,085	253,993	472,072		472,072	
Minnesota-----	142,709	11,912	156,076	65,970	303,387	680,054		680,054	
Lake States-----	308,861	36,499	212,598	227,683	741,796	1,527,437		1,527,437	
Ohio-----	97,414	8,567	86,310	114,745	179,066	486,102		486,102	
Indiana-----	90,129	9,069	147,757	79,167	182,229	508,351		508,351	
Illinois-----	158,500	9,009	227,995	77,489	179,571	652,564		652,564	
Iowa-----	185,288	15,301	356,263	72,978	253,708	883,538		883,538	
Missouri-----	76,017	25,967	135,771	71,616	171,719	481,090		481,090	
Corn Belt-----	607,348	67,913	954,096	415,995	966,293	3,011,645		3,011,645	
North Dakota-----	56,877	16,685	13,676	19,745	107,217	214,200		214,200	
South Dakota-----	82,465	11,078	52,363	7,336	76,359	229,601		229,601	
Nebraska-----	114,740	9,267	135,779	13,940	101,274	375,000		375,000	
Kansas-----	103,387	11,259	118,304	34,112	95,339	362,401		362,401	
Northern Plains-----	357,469	48,289	320,122	75,133	380,189	1,181,202		1,181,202	
Virginia-----	25,766	8,579	29,003	53,317	64,681	181,346		181,346	
West Virginia-----	7,548	6,441	2,057	14,874	19,129	50,049		50,049	
North Carolina-----	63,186	28,606	38,447	42,884	117,514	290,637		290,637	
Kentucky-----	40,317	13,937	54,540	82,567	50,297	241,658		241,658	
Tennessee-----	41,979	26,308	23,929	64,426	77,637	234,279		234,279	
Appalachian-----	178,796	83,871	147,976	258,068	329,258	997,959		997,959	

South Carolina-----	32,422	18,940	13,329	15,000	39,298	118,989
Georgia-----	64,908	29,553	34,626	53,065	46,554	228,806
Florida-----	34,712	14,995	86,477	29,100	159,413	324,697
Alabama-----	60,921	29,480	21,638	35,450	41,316	188,805
Southeast-----	192,963	93,068	156,070	132,615	286,581	861,297
Mississippi-----	53,068	38,840	87,881	43,327	33,317	256,433
Arkansas-----	35,175	17,760	119,865	37,798	38,881	249,479
Louisiana-----	41,294	14,780	29,415	29,007	53,878	168,374
Delta States-----	129,537	71,380	237,161	110,132	126,076	674,286
Oklahoma-----	44,890	18,087	86,849	27,299	98,973	276,098
Texas-----	248,836	29,337	321,652	51,512	340,186	991,523
Southern Plains-----	293,726	47,424	408,501	78,811	439,159	1,267,621
Montana-----	63,739	7,517	52,954	5,512	96,693	226,415
Idaho-----	76,109	16,845	68,274	3,137	99,269	263,634
Wyoming-----	26,428	4,720	34,536	6,600	49,252	121,536
Colorado-----	53,129	4,917	80,729	8,306	119,900	266,981
New Mexico-----	20,114	3,495	47,471	4,396	62,575	138,051
Arizona-----	18,146	1,967	51,352	4,138	58,707	134,310
Utah-----	19,770	10,906	11,690	7,960	60,966	111,292
Nevada-----	5,052	660	15,824	1,802	14,700	38,038
Mountain-----	282,487	51,027	362,830	41,851	562,062	1,300,257
Washington-----	51,965	20,517	54,379	21,270	200,342	348,473
Oregon-----	47,919	7,177	50,731	17,099	182,533	305,459
California-----	187,167	9,555	208,760	138,604	929,393	1,473,479
Pacific-----	287,051	37,249	313,870	176,973	1,312,268	2,127,411
48 States-----	2,802,275	566,175	3,161,757	1,784,619	5,576,049	13,890,875
Alaska-----	828	773	0	201	---	8/ 1,802
Hawaii-----	0	2,145	0	4,283	---	8/ 6,428
United States-----	2,803,103	569,093	3,161,757	1,789,103	5,576,049	13,899,105

1/ Includes regular mortgages, purchase-money mortgages, and sales contracts. State distribution of loans in process of foreclosure are estimated. 2/ Includes tenant-purchase, farm-enlargement, farm-development, project-liquidation, rural-housing, and direct soil and water conservation loans to individuals, and loans for these purposes from State Corporation trust funds. Beginning October 1961, includes nonfarm rural-housing loans. 3/ Compiled from direct reports from life insurance companies, official reports submitted to State insurance commissioners, "Best's Life Insurance Reports," "Spectator Life Insurance Yearbook," and data from Life Insurance Association of America and Institute of Life Insurance. 4/ Includes national and State commercial, mutual and stock savings, and private banks. Mortgage loans held by banks are classified according to location of bank and, therefore, are not strictly comparable by States with mortgage loans for other reporting lenders, which are classified according to location of security or borrower. Includes bank holdings of farm-ownership and soil and water conservation loans insured by the Farmers Home Administration. 5/ The amounts shown in this column are residuals or differences between the amounts reported by institutional lenders and the estimates of total farm-mortgage debt. The amounts shown may be taken as a rough measure of the farm-mortgage debt held by individuals and other nonreporting lenders. 6/ Revised estimates for all States. 7/ Includes District of Columbia. 8/ Total for reporting lending institutions. Estimate of total farm-mortgage debt not available.

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